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# TRADE IN COTTON FUTURES

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## Trade in Cotton Futures

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Table 1.--Cotton: Volume of trading, New York Cotton Exchange, February 1963

(100 bales)

| Date | All futures | 1963 March | 1963 May | 1963 July | 1963 Oct. | 1963 Dec. | 1964 March | 1964 May |
|---|---|---|---|---|---|---|---|---|
| 1963 February | | | | | | | | |
| 1 | 98 | 24 | 29 | 6 | 5 | 34 | 0 | 0 |
| 4 | 56 | 3 | 13 | 6 | 5 | 23 | 6 | 0 |
| 5 | 225 | 10 | 4 | 11 | 30 | 89 | 65 | 16 |
| 6 | 167 | 10 | 4 | 3 | 69 | 47 | 25 | 9 |
| 7 | 802 | 42 | 148 | 59 | 160 | 243 | 128 | 22 |
| 8 | 193 | 24 | 34 | 3 | 38 | 69 | 20 | 5 |
| 11 | 312 | 20 | 50 | 21 | 64 | 138 | 9 | 10 |
| 12 | 103 | 10 | 13 | 13 | 24 | 28 | 13 | 2 |
| 13 | 182 | 16 | 32 | 12 | 34 | 45 | 36 | 7 |
| 14 | 117 | 20 | 15 | 14 | 27 | 17 | 8 | 16 |
| 15 | 27 | 3 | 2 | 9 | 6 | 1 | 5 | 1 |
| 18 | 136 | 28 | 15 | 3 | 51 | 25 | 13 | 1 |
| 19 | 216 | 4 | 21 | 5 | 80 | 69 | 24 | 13 |
| 20 | 109 | 36 | 7 | 1 | 33 | 30 | 1 | 1 |
| 21 | 105 | 36 | 28 | 10 | 11 | 14 | 4 | 2 |
| 25 | 76 | 0 | 3 | 4 | 14 | 49 | 6 | 0 |
| 26 | 140 | 3 | 6 | 4 | 36 | 67 | 23 | 1 |
| 27 | 64 | 3 | 4 | 3 | 29 | 10 | 10 | 5 |
| 28 | 37 | 3 | 0 | 5 | 17 | 12 | 0 | 0 |
| Total | | | | | | | | |
| Feb. '63 | 3,165 | 295 | 428 | 192 | 733 | 1,010 | 396 | 111 |
| Feb. '62 | 3,782 | 765 | 1,536 | 616 | 316 | 411 | 80 | 54 |

Table 2.—Cotton: Open contracts reported by clearing members, New York Cotton Exchange, February 1963

(100 bales)

| Date | All futures | 1963 March | 1963 May | 1963 July | 1963 Oct. | 1963 Dec. | 1964 March | 1964 May |
|---|---|---|---|---|---|---|---|---|
| 1963 February | | | | | | | | |
| 1 | 3,174 | 344 | 827 | 327 | 595 | 857 | 166 | 58 |
| 4 | 3,171 | 341 | 827 | 325 | 593 | 860 | 167 | 58 |
| 5 | 3,211 | 332 | 827 | 319 | 593 | 877 | 195 | 68 |
| 6 | 3,224 | 322 | 825 | 314 | 597 | 883 | 207 | 76 |
| 7 | 3,074 | 294 | 732 | 269 | 603 | 844 | 242 | 90 |
| 8 | 3,020 | 270 | 744 | 269 | 592 | 827 | 231 | 87 |
| 11 | 2,930 | 250 | 747 | 268 | 575 | 776 | 229 | 85 |
| 12 | 2,918 | 242 | 747 | 271 | 574 | 773 | 225 | 86 |
| 13 | 2,866 | 226 | 715 | 272 | 580 | 765 | 229 | 79 |
| 14 | 2,857 | 206 | 712 | 269 | 580 | 764 | 235 | 91 |
| 15 | 2,855 | 203 | 711 | 271 | 578 | 763 | 238 | 91 |
| 18 | 2,822 | 186 | 700 | 268 | 577 | 753 | 247 | 91 |
| 19 | 2,843 | 182 | 698 | 265 | 572 | 769 | 257 | 100 |
| 20 | 2,800 | 160 | 693 | 264 | 562 | 765 | 256 | 100 |
| 21 | 2,778 | 154 | 678 | 260 | 563 | 766 | 257 | 100 |
| 25 | 2,769 | 154 | 676 | 264 | 560 | 757 | 258 | 100 |
| 26 | 2,788 | 151 | 673 | 266 | 566 | 773 | 259 | 100 |
| 27 | 2,805 | 150 | 672 | 266 | 568 | 776 | 268 | 105 |
| 28 | 2,796 | 147 | 672 | 263 | 565 | 776 | 268 | 105 |

Table 3.--Cotton: High, low, and closing prices, three principal futures, New York Cotton Exchange, February 1963

(Cents per pound)

| Date | 1963 March future | | | 1963 May future | | | 1963 July future | | |
|---|---|---|---|---|---|---|---|---|---|
| | High | Low | Closing | High | Low | Closing | High | Low | Closing |
| 1963 February | | | | | | | | | |
| 1 | 34.55 | 34.53 | 34.55 | 34.70 | 34.67 | 34.67b-68a | 33.80 | 33.80 | 33.70b-78a |
| 4 | 34.55 | 34.55 | 34.55 | 34.70 | 34.70 | 34.70 | 33.75 | 33.71 | 33.70b-80a |
| 5 | 34.56 | 34.55 | 34.56 | 34.71 | 34.66 | 34.70 | 33.81 | 33.70 | 33.80b-86a |
| 6 | 34.58 | 34.55 | 34.58 | 34.72 | 34.70 | 34.73b-74a | 33.87 | 33.85 | 33.83b-88a |
| 7 | 34.65 | 34.55 | 34.60 | 34.82 | 34.72 | 34.76b-78a | 34.25 | 34.01 | 34.20 |
| 8 | 34.56 | 34.49 | 34.56-55 | 34.80 | 34.65 | 34.75b-78a | 34.10 | 34.10 | 34.10 |
| 11 | 34.61 | 34.55 | 34.61 | 34.88 | 34.79 | 34.85b-88a | 34.30 | 34.17 | 34.28 |
| 12 | 34.59 | 34.57 | 34.58 | 34.86 | 34.82 | 34.85 | 34.34 | 34.19 | 34.28b-32a |
| 13 | 34.59 | 34.51 | 34.51 | 34.86 | 34.73 | 34.73b-77a | 34.33 | 34.23 | 34.22b-27a |
| 14 | 34.57 | 34.50 | 34.57 | 34.85 | 34.78 | 34.85 | 34.32 | 34.30 | 34.32b-35a |
| 15 | 34.58 | 34.57 | 34.52b-58a | 34.85 | 34.85 | 34.82b-84a | 34.34 | 34.28 | 34.30 |
| 18 | 34.65 | 34.59 | 34.64-65 | 34.87 | 34.80 | 34.85-87 | 34.30 | 34.29 | 34.30b-35a |
| 19 | 34.64 | 34.60 | 34.63b-65a | 34.86 | 34.80 | 34.85b-87a | 34.25 | 34.21 | 34.23b-32a |
| 20 | 34.72 | 34.62 | 34.68-72 | 34.87 | 34.85 | 34.85b-88a | 34.24 | 34.24 | 34.31b-32a |
| 21 | 34.80 | 34.72 | 34.75-74 | 34.92 | 34.87 | 34.89 | 34.40 | 34.32 | 34.40 |
| 25 | --- | --- | 34.75b-80a | 34.94 | 34.93 | 34.89b-93a | 34.45 | 34.45 | 34.35b-45a |
| 26 | 34.79 | 34.78 | 34.76b-81a | 34.86 | 34.85 | 34.88b-93a | 34.30 | 34.27 | 34.26b-35a |
| 27 | 34.80 | 34.79 | 34.76b-81a | 34.92 | 34.85 | 34.92 | 34.26 | 34.26 | 34.21b-31a |
| 28 | 34.78 | 34.73 | 34.70b-80a | --- | --- | 34.88b-93a | 34.20 | 34.19 | 34.20 |

Table 4.—Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1963 March future, New Orleans Cotton Exchange, February 1963

| Date | Volume of trading | | Open contracts | | Closing prices (100-bale contract) 1963 March Future | |
|---|---|---|---|---|---|---|
| | Port contract | Interior contract | Port contract | Interior contract | Port contract | Interior contract |
| 1963 February | 100 bales | | 100 bales | | Cents per pound | |
| 1 | 9 | 0 | 104 | 0 | 34.52b-58a | 34.55n |
| 4 | 0 | 0 | 104 | 0 | 34.52b-58a | 34.55n |
| 5 | 0 | 0 | 104 | 0 | 34.53b-59a | 34.56n |
| 6 | 1 | 0 | 105 | 0 | 34.53b-58a | 34.58n |
| 7 | 5 | 0 | 104 | 0 | 34.57b-63a | 34.60n |
| 8 | 4 | 0 | 104 | 0 | 34.57 | 34.55n |
| 11 | 16 | 0 | 90 | 0 | 34.58b-64a | 34.61n |
| 12 | 2 | 0 | 90 | 0 | 34.59 | 34.58n |
| 13 | 0 | 0 | 90 | 0 | 34.48b-53a | 34.51n |
| 14 | 2 | 0 | 90 | 0 | 34.54b-62a | 34.57n |
| 15 | 0 | 0 | 90 | 0 | 34.49b-59a | 34.52n |
| 18 | 0 | 0 | 90 | 0 | 34.61b-67a | 34.64n |
| 19 | 1 | 0 | 89 | 0 | 34.65b-67a | 34.63n |
| 20 | 8 | 0 | 81 | 0 | 34.66b-75a | 34.68n |
| 21 | 2 | 0 | 79 | 0 | 34.75b | 34.74n |
| 25 | 2 | 0 | 79 | 0 | 34.72b-83a | 34.75n |
| 27 | 0 | 0 | 79 | 0 | 34.73b-83a | 34.76n |
| 28 | 0 | 0 | 79 | 0 | 34.67b | 34.70n |
| Total Volume: | | | | | | |
| Feb. '63 | 52.0 | 0 | | | | |
| Feb. '62 | 1.0 | 5 | | | | |

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